

**The British Working Men's Club Inc.**

**Trading as**

**aka The BRIT**



**ANNUAL GENERAL MEETING**

**12<sup>TH</sup> DECEMBER 2022 6:30PM**

# The British Workingmen's Club



## Notice of Annual General Meeting

The Annual General Meeting of The British Workingmen's Club will be held On Monday Evening the 12<sup>th</sup> of December 2022, commencing at 6:30pm in The Comedy Bar. To participate /vote, you must be a financial member as at **Close of Business 4pm Friday the 9th of December 2022**

### **Business to Consider:**

#### **Audited Financial Reports**

#### **Committee Nominations;**

Vice President	2 Year Term
Secretary	2 Year Term
Public Officer	1 Year Term
Entertainment officer	1 year Term
General Member (x2)	1 Year Term

**Nomination forms are available from the club and can be picked up in person on Monday's during office Hours or they can be emailed, or posted to interested candidates. Nominations to be received by the Close of Business 4pm on Friday the 9th of December.**

*If you are unable to attend, ask for a Proxy Vote form available from the club.*

## **Agenda**

- 1 Present**
- 2 Apologies**
- 3 Quorum & Welcome**
- 4 Minutes of Previous AGM 6-12-2021**
- 5 Any Business Arising from Previous Minutes**
- 6 General Business**
- 7 Reports – President – Treasurer – Marketing**
- 8 Audited Financial Reports**
- 9 Auditor Appointment for 2022-2023**
- 10 Election of Officers**
  - Vice President
  - Secretary
  - Public Officer
  - Entertainment Officer
  - General Members (x 2 Positions)
- 11 Any other Business**
- 13 Meeting Closed**

# THE BRITISH WORKINGMEN'S CLUB INC.

## ANNUAL GENERAL MEETING

**HELD:** Monday 6<sup>th</sup> December 2021 in the club's Marquee Room.  
Meeting commenced at 6.30pm

**ATTENDEES:** Greg Mellberg (President) John Sobieray (Treasurer) Dawn Weakley (Secretary) Peter Tilbrook (Marketing)

**APOLOGIES:** R Allcroft, J Green, B Grant, P Winch, J Harding

**QUORUM:** Member quorum attendees 12. Proxy Votes held 7. Total 19.

### **PROPOSED P TILBROOK SECONDED J SOBIERAY**

That the Minutes for the Annual General Meeting held Wednesday 9<sup>th</sup> December 2020 be accepted as a true record and adopted,

CARRIED

### **BUSINESS ARISING FROM A.G.M. 9<sup>th</sup> DECEMBER 2020**

None

### **GENERAL BUSINESS**

None

### **REPORTS**

Reports tabled by the President, Treasurer and Marketing Officer.

**President** thanked Committee and Volunteers for their continued support during the year.

**Treasurer** explained how the current year trading loss was half that of the previous financial year which was achieved by the continued managing of expenses due to the reduced income caused by the Covid Restrictions and lockdowns. President was thanked for his hard work in all the maintenance of the club facilities which saved a considerable amount. The sale of the carpark will enable much needed renovations to be done with a large proportion invested to provide security for the club's continued operation.

**Member asked Re Bistro:** The Bistro is run by a Contractor on a fixed term to be reviewed at end of term early 2022.

**Marketing officer** explained how door deals operate. The club also received state government grants during the last year. Re-branding the club as The Brit as the trading name to attract younger patrons. There are shows booked with the Adelaide Fringe for 2022 currently we have eighteen shows booked.

**Auditor** reported that the club was financially viable as at 30<sup>th</sup> June 2021 but will need to continue to monitor expenses.

### **PROPOSED F HUGO SECONDED L BUCKLAND**

That the President's, Treasurer's, Marketing Officer's and the Financial Reports for 2021 be accepted.

CARRIED

### **APPOINTMENT OF AUDITOR'S**

That Richard F Deane be retained as Auditor for the 2021/22 Financial Year.

### **PROPOSED F HUGO SECONDED P TILBROOK**

CARRIED

**CONSTITUTION AMENDMENT:**

**To add 11-21 Item 11 Officers**

The Executive Committee has the power to co-opt suitable candidates to any committee position, who currently do not meet the eligibility but offer skill sets which would be beneficial to the club's long term goals.

**PROPOSED P TILBROOK SECONDED L BUCKLAND**

To accept the changes to the Constitution

CARRIED

**ELECTION OF OFFICERS**

<b>President</b>	Greg Mellberg
<b>Vice President</b>	Vacant
<b>Treasurer</b>	John Sobieray
<b>Marketing Officer</b>	Peter Tilbrook
<b>Entertainment Officer</b>	Vacant
<b>General Member</b>	Vacant

**PROPOSED F HUGO SECONDED G HARROD**

The nomination of President – Greg Mellberg, Treasurer – John Sobieray and Marketing Officer – Peter Tilbrook be accepted.

CARRIED

**GENERAL BUSINESS**

Various banking issues discussed. To ensure the needs of the club are met going forward it is decided to change our banking from A.N.Z Bank to Beyond Bank.

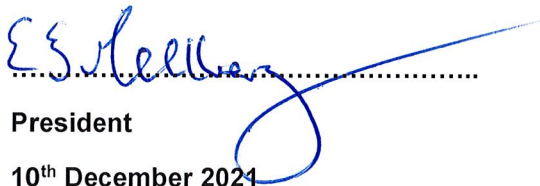
**PROPOSED P TILBROOK SECONDED J FREEBAIRN**

That the motion be accepted to change from A.N.Z. Bank to Beyond Bank

CARRIED

**MEETING CLOSED** at 7.45pm

**SIGNED**

  
.....  
**President**

**DATED**

**10<sup>th</sup> December 2024**

# THE BRITISH WORKING MEN'S CLUB INC

Member of Clubs SA

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WINGFIELD SA 5013

ABN 59 494 149 775

## ANNUAL GENERAL MEETING 12TH DECEMBER 2022

### PRESIDENTS REPORT:

2021/ 2022 has been another challenging year for the Club due covid restrictions.

The Club is still very fortunate to have a small dedicated team of members on the Executive committee.

John (Treasurer/ Manager), Dawn (Secretary / Bar Manager), Peter (Marketing) and Jenny Harding (Public Officer) have been providing their voluntary services to ensure the best outcomes for the continued viability of the Club.

The Club has also been supported by the voluntary work of Kaye, Elena and Fred.

The financial management of the Club has achieved an excellent outcome for 2021 /2022.

During the 2021/2022 covid period July-June, Revenue SA Small Business Grants totalled \$29,000.

More details of the financial situation are outlined in the Treasurers report and in the independent Financial Audit Report.

As a result of the sale of the large car park in November 21, with the settlement in December 21, modernisation improvements have been undertaken at the club.

Which include:

- Installation of large windows in the Legends Room
- installation of digital sound systems in both the Marquee and Legends rooms
- Installation of event lighting systems in both rooms
- Bar fridges in the main bar area.
- Converting the rear outdoor paved area (Garden) to an outdoor entertainment area with appropriate seating and a stage.

Several events have been booked for the 2023 Fringe Festival. It is anticipated that 2023 will be more successful than 2022.

I am confident that the club will continue to function as an entertainment facility well into the future.

G.E.MELLBERG

President

09/12/2022

## **Treasurers Report**

The financial position of the club is assured for many years to come, the sale of the car park has given us the cash flow to carry out much needed upgrades to the building, which has included windows and shutters in the legends bar, fridges in the Marquee room, upgrading of air conditioners in administration and the Legends bar, development of an outdoor area, installation of monitored smoke alarms plus the installation of top end sound and lighting in both the Marquee and Legend Rooms.

Future works including painting the building exterior, renovation of the disabled facilities, stage 2 of Marquee bar fridges and glass cooler in the Comedy Bar, will be finalised over the coming year.

While the financials reflect a massive profit for the period, the reality is that we actually recorded a trading loss of approx. 36K, compared to \$55K loss in the previous period 2020-2021. We are delighted with the result as the previous committees had incurred losses over One Million in their 10 year tenure. We have been able to stabilise the money drain by actually running the club as a business, changing the culture slowly of the club to bring it into the 21<sup>st</sup> century. While not popular with previous and some current members, the financials indicate that the correct business decisions have been made for the long term viability of the club.

Show Income is still disappointing but we're still seeing that many patrons are still reluctant or are comfortable not to venture out to see live music, Covid is still rife in the community and still impacting the entertainment sector. This is a major concern as ticket sales being an indicator to staffing and catering levels doesn't happen until a few days before an event, which makes life interesting.

Combine this with continual cost increases for Wages, Superannuation, Taxation, Accounting & Auditing fee's, Advertising, Rates & Taxes, Utilities, Alcohol, Equipment, Food, Office and Cleaning supplies, Transport etc. With all the natural disasters in Australia the cost of Insurance has gone through the roof and it is a battle to even get coverage each year and it won't be any easier in the near future.

It is our aim to breakeven or again produce a small trading loss for the 2022-2023 financial year in spite of the ongoing Pandemic, continuing price increases for everything. Currently the club is run totally by the executive committee, who donate their services to the club. Unfortunately there is no longevity in this and over the next few years positions such as Club and Bar Managers will again become paid positions as the club continues to evolve.

My thanks to my fellow committee members Greg, Peter and Dawn for their support over the last few years, we have our specific roles and it seems to have worked without angst. To my wife Kaye without her MYOB knowledge the books would not have been as good as they were, she fixes my mistakes and tries to keep me focused as best she can, Thanks.

Through the year these people have assisted when help was required, Elena Mellberg, Lindsay Buckland, Steve Williams, and Matt Hawkins.

A special thank you goes to Steve Brown and his crew who put on UKRAINEStock fundraiser in May 22, this was a wonderful afternoon with The Marquee, Comedy Bar and The Legends Bar where all utilised and the whole day ran like Clockwork.

**John Sobieray**

**Treasurer**

**10<sup>th</sup> December 2022**

# **THE BRIT**

## **MARKETING REPORT**

By Peter Tilbrook

### **OVERVIEW**

Well things got even better last year and I for one believe the Club is making all the right decisions to see that trend continue this financial year. Despite dealing with the lingering issues with COVID we were still able to provide a very good Entertainment Programme for the year. Many of these shows gave the Club great outcomes including good Bar results, attracting a great many new faces to the Club, signing up many new members, and enhancement of the Club's standing as an Entertainment Venue.

### **IMPROVED ADVERTISING**

The Club spent more on advertising shows than in previous years and definitely stepped up it's event promotions on Facebook in terms of CREATING MORE EVENTS, running MORE PAID FACEBOOK ADVERTS and much more INTERNAL PROMOTIONS better utilising the internal TV SCREENS to promote shows along with all the POSTERS in the foyer and greater quantities of A5 FLYERS in the foyer for patrons to take when they leave shows.

We also invested in an attractive LARGE COLOURFUL DECAL for the front window showing a collage of photos of the different performance spaces within the Club. This is great for those who may stop and have a look like for example, any of the 150+ workers in Morgan Street who pass by our building every day but have no idea what is on the inside.

Last year the Committee decided to ADVERTISE ON COAST FM 88.7FM. The first contract was entered into in this financial year and we can see that we are getting the desired benefit from the almost (500) \* 30sec radio adverts each quarter. Again this is putting THE BRIT and our messages out there to a listening audience every week of hundreds of thousands of Coast FM listeners. An added benefit is they are running additional COMMUNITY ANNOUNCEMENTS for us promoting in particular BAND TOGETHER and other major events. I have already done one 45min interview on air promoting all things at THE BRIT so I certainly believe it is money well spent.

### **FACEBOOK and WEBSITE**

Between our Manager John Sobrieray and myself, I believe we stepped up our FACEBOOK and website activity further elevating our profile on social media last year with many more Facebook promotions, created more events and invested much more in paid Facebook advertising. There has been more work done on the website also making it more interesting and informative and an even better marketing tool for the Club.



## **NEW WINDOWS WITH MARKETING BENEFITS**

The Club sought quotations from builders and then appointed one to open up the large windows in the Legends Bar on the Davis Street side. Apart from enhancing the Legends Bar by transforming the look of the room, from the outside it gives the building a totally new and much improved look. This was an investment in not only making the room look bigger, brighter and far more attractive but it was also A MARKETING INVESTMENT as well as it literally opens windows into LEGENDS BAR and with the coloured lights flashing at night it gives a great insight to drivers passing on Davis Street a definite insight that this building is indeed an Entertainment Venue something they may not have realised before. This had the potential to generate new business for us from those who regularly drive down Davis Street.

## **BAND TOGETHER**

This monthly event which has now been running for (2) years has again been very successful and is regularly attended and is much loved by all that attend. BAR SALES at this event whilst may vary from month to month have definitely improved from its first year. We now have a very strong core of patrons who look forward to it and come along every week. With our overall advertising efforts this situation will I have no doubt continue to improve. BAND TOGETHER is very good for the Club in another way, it allows us to engage bands that we would probably otherwise not engage. This allows us to assess their suitability for other shows we put on and it costs us nothing for this benefit as all the performers are donating their services.

## **NEW SOUND AND LIGHTING**

Last year, the Club sought quotations on a complex Sound and Lighting upgrade for the Club. Whilst the majority of the equipment was installed in this financial year the hard work and preliminary work was all done last year. The Club can now quite rightly boast that we have state of the art sound and lighting systems now in both THE MARQUEE ROOM and the LEGENDS BAR. Again this is and will continue to feature in our marketing of the Club as with these amazing new features our Club's profile when compared with that of our competitors has been greatly enhanced and has already and will continue to assist us in attracting both bigger and better Artists as well as attracting more people to our venue simply because the quality and consistency of our sound and lighting is now superior to that of many of our competitors and the result is much better professional shows.

## **HIGH DEFINITION PROJECTOR AND LARGE SCREEN**

Similarly, whilst it was installed this year quotations, design and planning for this all happened last year. This new technology has given the Club an incredible MARKETING BOOST to our internal marketing of upcoming shows. It also means that bands no longer need to bring in their BAND BANNERS of varying quality and often dubious methods of hanging them at the back of the stage. Now all the bands need to do is provide the Club with their BANNER LOGO on a USB Memory stick and we can beautifully project their LOGO and or VIDEO onto the big screen. As the screen sits centre stage all of our internal promotions cannot go unnoticed as it is there behind every band we use so

from a marketing perspective it is worth its weight in gold. It can also be used for major events like NYE COUNTDOWN, Melbourne Cup, AFL Finals and so many other events that patrons may want to see on the big screen. Again this acquisition raises our profile when compared to competitors.

## ADELAIDE FRINGE

Last year we featured strongly in the FRINGE BOOKLET with all the Fringe acts we used. The Marketing benefit of participating in the Fringe cannot be underestimated. With over 300,000 printed Fringe Booklets and the huge digital ONLINE programme which is accessed by hundreds of thousands each year it is so beneficial to the Club to be included. It not only promotes all the acts we have performing during the Fringe it also promotes THE BRIT every time anyone looks at any of our Fringe shows.

Lingering Covid fears did have a negative impact but it didn't stop a lot of people from purchasing tickets to attend our shows. FRINGE TIME is an exceptionally good opportunity to market our Club and I can advise we have another (13) Fringe shows at the Club in 2013. Fringe is always a great time of the year when we see so many new faces, people who have never been to or even heard of THE BRIT. This is so important as we will often pick up new customers to our other shows because they love the venue.

## IN SUMMARY

The Club is in a significantly better position than it was the year before and with so many great things being done at the Club its future has every reason to be optimistic. The Committee has worked in harmony and worked well together and continues to make good decisions that will I am sure produce great outcomes for the Club, its members and the public. THE BRIT is a great entertainment venue and with our financial investment in improving the Club our members can and should be, proud to be associated with it.

I urge all members to spread the word widely of what we are doing and I am sure we will reap the rewards with greater public support and attendances at our shows. For me, It is a pleasure to be associated with the Club and working with a good Committee who all seem to be on the same page. Whatever we do, rest assured that it is to make THE BRIT one of the very best entertainment venues in Adelaide.

I encourage anyone with business skills out there who believes they can contribute with a talent to contact the Club to see how they may be able to join the Committee and help us navigate THE BRIT to brighter and better days ahead. We now have the financial stability that I am sure many of our competitors would love, but to truly secure the future we need a continuous supply of enthusiastic and talented contributors to be available for the Club Committee now and into the future.

*Peter Tilbrook*

Committee Member (Marketing)

**THE BRITISH WORKING MEN'S CLUB INC**

A.B.N 59 494 149 775

**FINANCIAL REPORT**

**FOR THE YEAR ENDED**

**30 JUNE 2022**

**THE BRITISH WORKING MEN'S CLUB**

**A.B.N 59 494 149 775**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
JUNE 2022  
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**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED**  
**30 JUNE 2022**

	2022	2021
Note	\$	\$
<b>INCOME</b>		
Sales	84,611	70,811
Entertainment Income	4,292	141
Cash Flow Bonus & COVID -19 Grant	29,000	10,000
Profits On Disposal of Assets	1,549,400	0
Fundraising	862	0
Interest Received	1,344	0
Membership	673	877
Rent and Other Income	<u>8,013</u>	<u>12,678</u>
Gross Income	1,678,194	94,508
<b>COST OF SALES</b>		
Cost of Sales	<u>25,720</u>	<u>22,486</u>
<b>Gross Profit</b>	1,652,474	72,021
<b>EXPENDITURE</b>		
Administration Expenses	14,596	14,445
Audit Fees	2,295	6,950
Borrowing Costs	60	0
COVID-10 Expenses	27	119
Depreciation	11,031	8,256
Entertainment Expenses	14,380	8,350
Fundraising Expenses	1,180	0
Interest	1,256	1,245
Property Expenses	60,344	63,869
Staff Expenses	<u>34,443</u>	<u>24,654</u>
Total Expenditure	<u>139,614</u>	<u>127,887</u>
<b>Net Surplus/(Deficit) for year</b>	<u><u>\$1,512,860</u></u>	<u><u>\$(55,866)</u></u>

**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF FINANCIAL POSITION**  
**AT**  
**30 JUNE 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		\$	\$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	2	510,640	77,461
Trade and Other Receivables	3	6,520	2,409
Inventory	4	4,131	4,706
Financial Assets	5	1,000,986	0
<b>TOTAL CURRENT ASSETS</b>		<u>1,522,278</u>	<u>84,576</u>
NON-CURRENT ASSETS			
Property, plant & equipment	6	576,634	491,052
<b>TOTAL NON- CURRENT ASSETS</b>		<u>576,634</u>	<u>491,052</u>
<b>TOTAL ASSETS</b>		<u>2,098,911</u>	<u>575,628</u>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and Other Payables	7	15,173	6,306
Provisions	8	2,640	1,084
<b>TOTAL CURRENT LIABILITIES</b>		<u>17,813</u>	<u>7,390</u>
NON-CURRENT LIABILITIES			
Trade and Other Payables	7	0	0
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>		<u>17,813</u>	<u>7,390</u>
<b>NET ASSETS</b>		<u>\$2,081,098</u>	<u>\$568,238</u>
<b>EQUITY</b>			
Retained profits		<u>\$2,081,098</u>	<u>\$568,238</u>
<b>TOTAL EQUITY</b>		<u>\$2,081,098</u>	<u>\$568,238</u>

**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		1,672,740	93,969
Interest received		1,344	0
Payments to suppliers and employees		<u>(143,305)</u>	<u>(150,896)</u>
Net cash generated by/(used in) operating activities	<b>10b</b>	<u>1,530,779</u>	<u>(56,927)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		25,129	0
Purchase of property, plant and equipment		(121,742)	0
Purchase of investments		<u>(1,000,986)</u>	<u>0</u>
Net cash generated by/(used in) investing activities		<u>(1,097,599)</u>	<u>0</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Borrowings		0	0
Repayment of borrowings		<u>0</u>	<u>0</u>
Net cash generated by/(used in) financing activities		<u>0</u>	<u>0</u>
Net (decrease)/ increase in cash		433,180	(56,927)
Cash 1 July		<u>77,461</u>	<u>134,387</u>
Cash 30 June	<b>10a</b>	<u><u>510,640</u></u>	<u><u>77,461</u></u>

**THE BRITISH WORKING MEN'S CLUB INC**  
**A.B.N 59 494 149 775**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Retained Earnings	Total
	\$	\$
Balance at 1st July 2020	633,373	633,373
Prior Period Adjustment	(9,269)	(9,269)
Deficit for year	(55,866)	(55,866)
Balance at 30 June 2021	568,238	568,238
Other Comprehensive Income	0	0
Surplus for year	1,512,860	1,512,860
Balance at 30 June 2022	\$2,081,098	\$2,081,098



**THE BRITISH WORKING MEN'S CLUB INC**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2022**

The financial statements were authorised for issue on 28th October 2022 by the members of the association.

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements cover The British Working Men's Club Inc as an individual entity. The British Working Men's Club Inc is an association incorporated in South Australia under the Associations Incorporation Act, 1985.

These special purpose financial statements have been prepared in accordance with the Associations Incorporation Act, 1985. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs.

The amounts presented in the financial statements have been rounded to the nearest dollar.

**(a) Income Tax**

The association is taxable on net non-member income as a licenced club.

**(b) Cash and cash equivalents**

Cash and cash equivalents include cash on hand and cash at bank.

**(c) Revenue recognition**

*Revenue from contracts with customers*

Revenue from takings and member services is recognised on a daily basis as services are provided.

Other revenue is recognised at the point in time when the association has satisfied its performance obligations and the transaction price determined.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated exclusive of the amount of goods and service tax (GST).

**(d) Inventory**

Inventory of beverages and food are measured at the lower of cost and net realisable value.

**(e) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(f) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised exclusive of the amount of GST. The association is registered for GST purposes .

**(g) COVID-19 Pandemic**

On the 11th March 2020 the World Health Organisation declared COVID-19 a pandemic. Subsequently the operations of the association have been carried out in line with SA Health Guidelines from time to time.

This position is ongoing. Consequently a significant decrease in income has been, and is being, incurred while expenses continue. The association has received Government Funding of the \$29,000 from Revenue SA, which is included in income. It is not known when and to what the extent of restrictions on the operations of the association will be lifted.

The Committee considers that the association has the resources to continue the operations for the foreseeable future.

THE BRITISH WORKING MEN'S CLUB INC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2022

Note	2022 \$	2021 \$
<b>Note 2: Cash and Cash Equivalents</b>		
Cash on hand	5,963	7,580
Cash at bank	504,677	69,881
	<u>\$510,640</u>	<u>\$77,461</u>
<b>Note 3: Trade and Other Receivables</b>		
Trade debtors	5,500	1,333
Sundry debtors	1,020	1,077
	<u>\$6,520</u>	<u>\$2,409</u>
<p>The association does not have any material credit risk exposure to any single receivable or group of receivables.</p> <p>No collateral is held over trade and other receivables.</p>		
<b>Note 4: Inventory</b>		
Inventory	<u>\$4,131</u>	<u>\$4,706</u>
<b>Note 5: Financial Assets</b>		
Current:		
Term deposit	1,000,986	0
	<u>1,000,986</u>	<u>0</u>
Non-Current:		
None	0	0
	<u>0</u>	<u>0</u>
Total investments	<u>\$1,000,986</u>	<u>\$0</u>
<b>Note 6: Property, Plant and Equipment</b>		
Land & Improvements	433,357	449,382
Equipment (at cost)	133,792	134,231
Less accumulated depreciation	(96,203)	(92,561)
	<u>37,589</u>	<u>41,670</u>
Fixtures & Fittings (at cost)	105,808	0
Less accumulated depreciation	(3,839)	0
	<u>101,969</u>	<u>0</u>
Artwork	3,718	0
	<u>3,718</u>	<u>0</u>
Total Property, Plant and Equipment	<u>\$576,634</u>	<u>\$491,052</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2022

**Note 6: Property, Plant and Equipment, cont**

**(a) Movements in carrying amounts**

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the financial year.

	Land & Improvements \$	Equipment \$	Fixtures & Fittings \$	Artwork \$
Balance at 30 June 2021	449,382	41,670	0	0
Additions	8,975	3,241	105,808	3,718
Disposals	(25,000)	(129)	0	0
Depreciation expense	0	(7,192)	(3,839)	0
Carrying amount at June 30 2022	433,357	37,589	101,969	3,718
				Total \$
Balance at 30 June 2021				491,052
Additions				121,742
Disposals				(25,129)
Depreciation expense				(11,031)
Carrying amount at June 30 2022				576,634
		<b>2022</b>		<b>2021</b>
		\$		\$

**Note 7: Trade and Other Payables**

Current

Trade payables	13,437	5,469
Sundry payables and accruals	1,736	837
	<b>\$15,173</b>	<b>\$6,306</b>

**Note 8: Provisions**

Current

Employee Benefits	2,640	1,084
	2,640	1,084

Non-current

Employee Benefits	0	0
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Total Provisions	<b>\$2,640</b>	<b>\$1,084</b>
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**Note 9: Association Details**

The principal place of business of the Association is :

The British Working Men's Club Inc

15 Davis Street

WINGFIELD SA 5013

The British Working Men's Club Inc operates within South Australia which is considered one geographical location.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2022

**Note 10: Cash Flow Information**

**(a) Reconciliation of Cash**

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	5,963	7,580
Cash at bank	504,677	69,881
	<u>\$510,640</u>	<u>\$77,461</u>

**(b) Reconciliation of Cash Flow from Profit from operations after income tax**

(Deficit)/ Surplus from operations after income tax	1,512,860	(55,866)
Non-cash flows in surplus		
Depreciation	11,031	8,256
Changes in assets and liabilities		
(Increase) Decrease in receivables	(4,110)	(3,009)
(Increase) Decrease in Inventories	575	(4,706)
Increase (Decrease) in creditors and payables	8,867	6,306
(Decrease) Increase in provisions	1,556	1,084
	<u>\$1,530,779</u>	<u>\$(47,935)</u>

**Note 11: Financial Risk Management**

The association's financial instruments consist of deposits at bank and accounts receivable and payable.

The totals for each category of financial instruments are set out in the maturity analysis below.

**Financial asset and financial liability maturity analysis**

The tables below reflect the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period of all other financial instruments.

**Financial Liabilities - due for payment**

	Within 1 Year		1 to 5 Years	
	2022	2021	2022	2021
Trade and other payables	\$ 3,241	\$ 6,306	\$ 0	\$ 0
<b>Total expected outflows</b>	<u>\$ 3,241</u>	<u>\$ 6,306</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Financial Liabilities - due for payment**

	Over 5 Years		Total	
	2022	2021	2022	2021
Trade and other payables	\$ 0	\$ 0	\$ 3,241	\$ 6,306
<b>Total expected outflows</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,241</u>	<u>\$ 6,306</u>

**Financial Assets - cash flows realisable**

	Within 1 Year		1 to 5 Years	
	2022	2021	2022	2021
Cash and cash equivalents	\$ 1,511,627	\$ 77,461	\$ 0	\$ 0
Receivables	6,520	2,409	0	0
<b>Total anticipated inflows</b>	<u>\$ 1,518,146</u>	<u>\$ 79,870</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Financial Assets - cash flows realisable**

	Over 5 Years		Total	
	2022	2021	2022	2021
Cash and cash equivalents	\$ 0	\$ 0	\$ 1,511,627	\$ 77,461
Receivables	0	0	6,520	2,409
<b>Total anticipated inflows</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,518,146</u>	<u>\$ 79,870</u>

**Net Fair Values**

The net fair value of financial assets and liabilities of the association equals their carrying value.

**THE BRITISH WORKING MEN'S CLUB INC**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

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The Committee has determined that the association is not a reporting entity.

The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

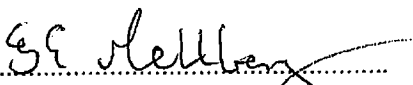
In the opinion of the Committee, the financial statements as set out on pages 1 to 8:

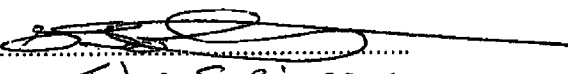
1. Present fairly the financial position of The British Working Men's Club Inc as at 30 June 2022 and the performance of the association for the period ended on that date;
2. At the date of this statement, there are reasonable grounds to believe that The British Working Men's Club Inc will be able to pay its debts as and when they fall due.

During the year ended 30 June 2022, the members of the Committee report that:

1. (i) no officer of The British Working Men's Club Inc;  
(ii) no firm of which the officer is a member;  
(iii) no body corporate in which the officer has a substantial financial interest;  
has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporation and the The British Working Men's Club Inc.
2. No officer of The British Working Men's Club Inc has received directly or indirectly from The British Working Men's Club Inc any payment or other benefit of a pecuniary value other than as set out below.  
Committee member P Tilbrook benefited directly from contracts as a member of a band/act that were booked by the Club during the year. Such contracts were at normal commercial rates.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
Name: G F MELLBERG  
Position: PRESIDENT

  
Name: John SOBIERAY  
Position: Treasurer  
Dated this 19th day of OCTOBER 2022

THE BRITISH WORKING MEN'S CLUB INC

COMMITTEE OF MANAGEMENT REPORT

The Committee of Management submit the financial report of The British Working Men's Club Inc. for the financial year ended 30 June 2022.

**Board Members**

The names of Committee Members throughout the year and at the date of this report are:

Greg Mellburg (Chair)

John Sobieray (Treasurer)

Jenny Harding (Public Officer)

Dawn Weakly (Secretary)

Peter Tilbrook (Marketing)

**Principal Activity**

The principal activity of the association during the financial year was to bring together Club members and the general public in a social environment for the purposes of appreciating live music and to support and promote local musicians.

**Significant Changes**

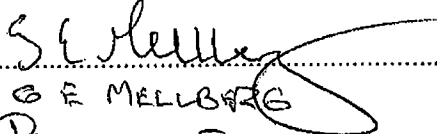
No significant change in the nature of the activity occurred during the year.

**Operating Result**

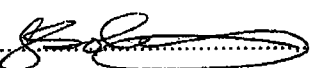
The surplus for the year was \$1,512,860 compared with a deficit of (\$ 55,866) in 2021.

Signed in accordance with a resolution of the Members of the Committee.

Chair

  
G R MELLBURG  
PRESIDENT

Member

 Treasurer

Dated this 19th day of OCTOBER 2022

## **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE BRITISH WORKING MEN'S CLUB INC**

### **Report on Audit of the Financial Report**

We have audited the financial report of The British Working Men's Club Inc (the association) which comprises the statement of financial position as at 30 June 2022, and the income and expenditure statement, statement of changes in equity, statement of cash flows and a summary of significant accounting policies and other explanatory notes, the statement by the members of the Committee and the Committee report.

In our opinion, the financial report of The British Working Men's Club Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- 9(a) Giving a true and fair view of the association's financial position as at 30 June 2022 and of its financial performance for the year ended then ended; and
- (b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of Australian Charities and Not-for-Profits Commission Regulations 2013.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial report Section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Committee's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of the Committee for the Financial Report**

The Committee of the association is responsible for the preparation of a financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of members.

The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

The Committee is responsible for overseeing the association's financial reporting process.

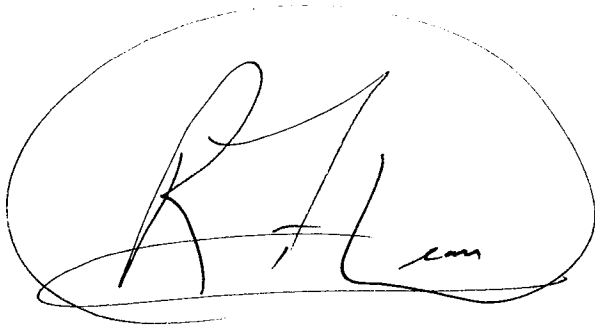
**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**DEANE & ASSOCIATES**

A handwritten signature in black ink, appearing to read 'R F Deane', is enclosed within a large, hand-drawn oval. The signature is fluid and cursive.

**Richard F Deane, Principal**

Date: *20 October 2022*  
69 Franklin Street, ADELAIDE SA



**THE BRITISH WORKING MENS CLUB INC**  
**SUMMARY OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED**  
**30 JUNE 2022**

	2022		2021	
	\$		\$	
<b>INCOME</b>				
Bar	80,543		68,590	
Bistro Levy and Coffee Sales	3,981		2,222	
Billiard Table	86		0	
Cash Flow Boost	0		10,000	
Revenue SA Small Business Grant	29,000		0	
Donation	700		500	
Entertainment	4,292		141	
Fundraising	862		0	
Interest received	1,344		0	
Membership	673		877	
Other Income	675		1,805	
Venue Hire & Rent	6,638		10,373	
Profit on Sale of Car Park	1,549,400	1,678,194	0	94,508
	<u>                    </u>		<u>                    </u>	
<b>COST OF SALES</b>				
Bar Purchases	24,990		22,486	
Bar Expenses	326		0	
Coffee Expenses	405	25,720	0	22,486
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>GROSS PROFIT</b>		1,652,474		72,021
<b>EXPENSES</b>				
Accounting Expenses	555		0	
Advertising	5,075		3,471	
Audit Fees	2,295		6,950	
Bank Charges	1,174		779	
Borrowing Costs	60		0	
Cleaning	1,388		1,061	
Consultants	600		800	
COVID-19 Expenses	27		119	
Depreciation	11,031		8,256	
Electricity & Gas	18,271		17,123	
Employee Provisions	1,556		(5,439)	
Entertainment Expenses	9,305		4,879	
Equipment Hire	1,529		1,609	
Fundraising Expenses	1,180		0	
Insurance	18,386		16,470	
Interest Paid	1,256		1,245	
IT Support	139		1,189	
Postage, Printing & Stationery	2,682		2,461	
Rates & Taxes	13,944		19,063	
Repairs & Maintenance	8,355		10,152	
Security	384		447	
Staff Training and Welfare	500		572	
Staffing Costs	29,634		26,906	
Subscriptions & Licences	4,050		4,093	
Superannuation	2,108		2,020	
Telephone	1,296		1,608	
Volunteer Expenses	648		0	
Waste Disposal	1,540		1,457	
Workcover	645	139,059	595	127,887
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Surplus from ordinary activities		<u>          \$1,513,415          </u>		<u>          \$(55,866)          </u>

# 2022 ANNUAL GENERAL MEETING THE BRITISH WORKING MENS CLUB INC.

Phone: 8347 4090  
Email: [bwmc1@bigpond.net.au](mailto:bwmc1@bigpond.net.au)  
Address: 11-15 Davis Street, Wingfield South Australia  
Website: <https://www.thebritishworkingmensclub.com/>

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## APPOINTMENT OF PROXY

Please accept our apology as we are unable to attend the 2022 Annual General Meeting.

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We hereby appoint the Chair of the Annual General Meeting to:

### EITHER

Cast a vote on our behalf on all motions before the meeting, at the Presidents' sole discretion.

### OR

Submit our vote on motions before the meeting as follows:

Acceptance of Minutes of 2020 AGM For  Against

Accept Presidents Report For  Against

Accept Treasurers – Managers Report For  Against

Accept Marketing Report For  Against

Adoption of Audited Financial Statements For  Against

Appointment of Auditor DEANE & ASSOCIATES For  Against

Election of Officers For  Against

For  Against

### SUBMITTED BY:

Name: \_\_\_\_\_

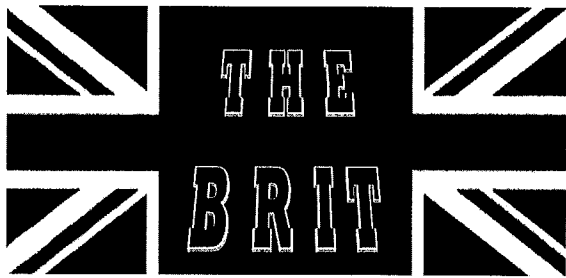
Member Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Submit this form to the BWMC either by email attachment, in person or by post

**MUST BE RECEIVED BY THE BRITISH WORKINGMENS CLUB INC. NO LATER THAN**

**6:30pm ON MONDAY 6th DECEMBER 2021**



# Nomination Form for Election to Club Committee.

**Yes, I am interested in nomination for the following position/positions:**

(Please tick the following box/es to indicate which position/s you wish to nominate for)

- |  |  |
|--|--|
| <input type="checkbox"/> President         | <input type="checkbox"/> Marketing Officer                     |
| <input type="checkbox"/> Vice President    | <input type="checkbox"/> Entertainment/Promotions Co-ordinator |
| <input type="checkbox"/> Secretary         | <input type="checkbox"/> Public Officer                        |
| <input type="checkbox"/> Treasurer         | <input type="checkbox"/> General Member                        |
| <input type="checkbox"/> Marketing Officer |  |

For all nominations for a position on the Club Committee, please complete details below.

The nominee, nominator and seconder all must be financial Club members.

Name of Club: **The British Workingmen's Club Inc. T/as aka The BRIT**

I \_\_\_\_\_ nominate for the position of \_\_\_\_\_

Nominee's Address:

Telephone:

Email:

Signature of Nominee:

Nominated by:

Signature:

Nomination seconded by:

Signature:

Date of Nomination:

Thank you for your interest in nominating for a position on your Club Committee, it is very much appreciated.