



ANNUAL GENERAL MEETING

6TH DECEMBER 2021 6:30PM

The British Workingmen's Club



Notice of Annual General Meeting

The Annual General Meeting of The British Workingmen's Club will be held On Monday Evening the 6th of December 2021, commencing at 6:30pm in The Comedy Bar. To participate /vote, you must be a financial member as at **Close of Business 4pm Friday the 3rd of December 2021.**

Business to Consider:

Audited Financial Reports

Constitution Amendment: Add 11.21 to item 11 Officers

"The Executive Committee has the power to co-opt suitable candidates to any committee position, who currently do not meet the eligibility but offers skill sets which would be beneficial to the clubs long term goals."

Committee Nominations;

| | |
|-----------------------|-------------|
| President | 2 Year Term |
| Vice President | 1 Year Term |
| Treasurer | 2 Year Term |
| Marketing Officer | 2 Year Term |
| Entertainment officer | 1 year Term |
| General Member (x2) | 1 Year Term |

Nomination forms are available from the club and can be picked up in person on Monday's during office Hours or they can be emailed, or posted to interested candidates. Nominations to be received by the Close of Business 4pm on Friday the 3rd of December.

If you are unable to attend, ask for a Proxy Vote form available from the club.

THE BRITISH WORKINMEN`S CLUB INC

ANNUAL GENERAL MEETING

WEDNESDAY 9TH DECEMBER 2020

MEETING COMMENCED @ 7.00PM

1. IN ATTENDANCE GREG MELLBURG (PRESIDENT) JOHN SOBIERAY (TREAS`) DAWN WEAKLEY (SEC`) PETER TILBROOK (MARKETING), JENNY VENN, JENNY HARDING (PUBLIC OFFICER) LAUREN JACKSON (AUDITOR MESSENGER ZERNER)

2. APOLOGIES: R ALLCROFT, J GREEN, P. CHRISTIAN

MEMBER QUORUM.....18

3. PROPOSED F. HUGO; SECONDED J. HARDING;

THAT THE MINUTES FOR ANNUAL GENERAL MEETING, WEDNESDAY 4TH DECEMBER 2019 BE ACCEPTED AS A TRUE RECORD AND ADOPTED. CARRIED

4. BUSINESS ARISING FROM A.G.M 4TH DECEMBER 2019.

G. GLUYAS ASKED IF IT IS THE SAME AUDITOR AS IN PREVIOUS YEARS, JOHN SOBIERAY REPLIED IT IS.

5. GENERAL BUSINESS / REPORTS.

THE PRESIDENT (GM) THANKED THE COMMITTEE, PAID STAFF AND VOLUNTEERS FOR THEIR EFFORTS DURING THE YEAR, HE ALSO SPOKE ON THE EFFECTS THAT COVID-19 HAD ON THE CLUB DURING THE LAST 8 MONTHS.

6. REPORTS

REPORTS TABLED BY THE PRESIDENT, TREASURER & MARKETING OFFICER

MARKETING OFFICER (PT) SPOKE ON CHANGES MADE TO THE CLUB, WITH HOURS OF UNPAID LABOUR. EXPLAINED NAMES & USES OF EACH ROOM. SPOKE ON THE GOVERNMENT GRANTS THAT HAVE BEEN RECEIVED BY THE CLUB & THE UPCOMING FRINGE SHOWS IN 2020.

THE AUDITOR (LJ) SPOKE THAT THE CLUB WAS FINANCIALLY VIABLE AS AT TE 30TH OF June 2020, BUT IT WILL NEED TO CONTINUE TO MONITOR ITS EXPENSES AND KEEP FIRM CONTROLS OF IT CASH AND ASSETTS.

PROPOSED JOHN SOBIERAY; SECONDED; P TILBROOK;

THAT THE THAT THE FINANCIAL REPORT FOR 2019/2020, PRESIDENTS, TREASURERS & MARKETING REPORTS BE ACCEPTED

CARRIED

7. PROPOSED J.SOBIERAY; SECONDED G.GULYAS;

THAT THE CLUB OBTAIN COMPARIJON QUOTES BEFORE MESSENGER ZERNER CHARTERED ACCOUNTANTS ARE RETAINED FOR 2019/2020 CLUB AUDIT, OR ANOTHER AUDITOR IS ENGAGED.

CARRIED

8. VOTING RESULTS, NO VOTING REQUIRED.

2020/2021 COMMITTEE.

JENNY VENN..... ENTERTAINMENT CO-ORDINATOR

JENNY HARDING.....PUBLIC OFFICER

DAWN WEAKLEY.....CLUB SECRETARY.

NO NOMINATIONS FOR VICE PRESIDENT POSITION RECEIVED

FRANK SCHIANSKY NOMINATED FROM THE FLOOR FOR GENERAL MEMBER POSITION

PROPOSED; JENNY HARDING SECONDED JENNY VENN CARRIED

COMMITTEE 2020 / 2021

PRESIDENT GREG MELLBERG

VICE PRESIDENT VACANT

SECRETARY DAWN WEAKLEY

TREASURER JOHN SOBIERAY

MARKETING PETER TILBROOK

ENTERTAINMENT JENNY VENN

GENERAL MEMBER FRANK SCHIANSKY

GENERAL MEMBER VACANT

9. OTHER BUSINESS; GRAHAM GULYAS THANKED ALL THE COMMITTEE FOR THEIR HARD WORK & WISHED ALL THE COMMITTEE AND THE CLUB ALL THE VERY BEST.

PROPOSED; G. GULYAS SECONDED F. HUGO CARRIED

MEETING CLOSED @ 7.50 PM

Agenda

- 1 Present**
- 2 Apologies**
- 3 Quorum & Welcome**
- 4 Minutes of Previous AGM 9-12-2020**
- 5 Any Business Arising from Previous Minutes**
- 6 General Business**
- 7 Reports – President – Treasurer – Marketing**
- 8 Audited Financial Reports**
- 9 Auditor Appointment for 2021-2022**
- 10 Constitution Amendment:**
- 11 Election of Officers**
 - President
 - Vice President
 - Treasurer
 - Marketing Officer
 - Entertainment Officer
 - General Members (x 2 Positions)
- 12 Any other Business**
- 13 Meeting Closed**

THE BRITISH WORKING MEN'S CLUB INC

Member of Clubs SA

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Phone: 08 8347 4090



11-15 Davis St
WINGFIELD SA 5013

ABN 59 494 149 775

ANNUAL GENERAL MEETING 6TH DECEMBER 2021

PRESIDENTS REPORT:

2020/ 2021 has been another challenging year for the Club due to covid-19 restrictions.

The Club is still very fortunate to have a small dedicated team of members on the Executive committee.

John, Dawn, Jenny and Peter have been very committed to providing their voluntary services to ensure the best outcome for the continued viability of the Club.

The Club has also been supported by the voluntary work of Kaye, Elena, Lindsay, Maria, Fred and Frank (until early 2021).

The Club's financial management has achieved an excellent outcome for 2020 /2021.

This outcome has been difficult as a result of restrictions introduced as a result of Covid-19. These restrictions greatly reduced the income for the club from normal activities. The club was very fortunate to receive subsidies and grants from the Federal and State Government thru the Covid-19 period. All these subsidies have now ceased.

More details of the financial situation are outlined in the Treasurers report.

The Government continues to issue requirements for the Covid Safe Plans which have been changing continually.

The current restriction limit the club to only holding Private Functions, allowing a maximum of 150 people per room, with invitation only. However this restriction now allows dancing, which is ideal for the patrons

Several events have been held in compliance with the plan and have been very successful.

As a result of the recent sale of the large car park, further improvement will be undertaken at the club to improve the overall standards and to fully meet the standards for a community facility.

Several events have been booked for the 2022 Fringe Festival. At this stage there are 18 events booked. It is anticipated that 2022 will be more successful than 2021.

I am confident that the club will continue to function as an entertainment facility well into the future.

G.E.MELLBERG

President

26/11/2021

Treasurer's Report

The financial year 2020 -2021 saw a loss of \$55K, which was a great result for the period when compared to the actual figures from last year which was over \$110K loss once the sale proceeds from the Optus Tower and the Poker Machines are taken out, being extra-ordinary income items.

We have been able to review, adjust where possible all the clubs expenses and liabilities, saving thousands of dollars, add to this the savings generated by Greg Mellberg who has been working tirelessly with ongoing repairs and maintenance keeping the club infa-structure going, minimising ongoing costs.

While the clubs short and long term liabilities are under control our buffer from the sale of assets is diminishing quicker than anticipated due to outside factors associated with covid-19 lock downs, trading restrictions including mandatory masks, reduced capacity and no dancing has dramatically reduced our income for the year. Cancellation of shows, client resistance to support shows without dancing, buying tickets online, pop-up dances without proper covid protocols a general nervousness about now pre-booking tickets in case a show/event is cancelled.

Financially, the club is in good shape, all our creditors are being paid as the invoices fall due, bigger items such as insurances, rates are staggered over time but the longer restricted trading continues the harder it is going to be as our buffer slowly diminishes. As we have assets that can be liquidated the executive committee will explore these options with a view to do some major repairs and renovations to the building, which will position the club well in a post covid environment.

For the small group of committee, wives, employees and volunteers committed to helping the club to survive and grow stronger, our thanks to you all. (Greg, Peter, Dawn, Jenny, Kaye Elena, Lindsay, Fred, Chase, Brianna, Kellie,

We are and will be dealing with the covid fall-out for some time yet, but the club will remain intact as assets will be sold to ensure the long term survival of the club. Our audit validated that our record keeping is accurate as are our accounting systems and that we have the ability to continue to trade responsibly in the future.

John Sobieray

Treasurer 24th November 2021

THE BRITISH WORKING MEN'S CLUB INC

ANNUAL GENERAL MEETING 6TH DECEMBER 2021

MARKETING REPORT:

OPERATING ENVIRONMENT:

2020/ 2021 has proven to be an extremely difficult to put on shows and generate incomes for the benefit of the Club due to the highly restrictive covid environment we have been operating in. With density restrictions fluctuating between 50% and 75% along with the NO DANCING RULES together shut many of our activities down or, made them extremely unlikely to be viable. All of these restrictions as well as the use of masks and constant signing into venues along with the risk of infection have all taken a toll on our business. A lot of shows were cancelled at the last minute or on short notice when we were going through the LOCK DOWN periods. Many people clearly have decided it is all too hard and elected to stay at home or attend less risky activities.

Many of our show and others who did door deals lost all of their ADVERTISING MONEY as it is non-refundable. This has affected many acts who became wary about putting on shows for fear of losing money. So many bands, simply gave up as did a lot of our regular AND NEW customers.

THE CLUB HAD TO MODIFY HOW WE WERE OPERATING

We found opportunities to apply for Grants to help us, John went through all expense items and culled what he could to avoid higher losses. We became even more reliant on DOOR DEALS where the Artists took more of the risks and paid for the advertising. All these things helped turn things around for the Club as we moved forward.

PLOTTING A NEW DIRECTION FOR THE CLUB. *(As discussed at last year's AGM)*

This has turned out to be a successful tactic as we have been regularly attracting many new people to Club activities. Overall the age of these new people is a generation below what we used to cater to and it has been successful as in many cases they are still employed often in a two income family so they have the expendable incomes that Club's like ours rely upon to survive and grow. We are picking up new members at almost every function we put on which is very encouraging.

The WEDNESDAY BAND TOGETHER Shows:

This has been a success story for us. This show on the first Wed of each month from midday till 3.30pm has proven to be very popular and attendances continue to grow. It has been going for (12) months and we now have a large number who have permanent table bookings for it. We believe this will continue to improve throughout next year. From this afternoon show we have recruited new members and have even seen some of our older members attending and thoroughly enjoying the high standard of entertainment at these shows.

THE BRITISH WORKING MEN'S CLUB INC

SUNDAY SESSIONS:

This has also been operating for all of last year but has been a bit more challenging due to COVID, local Competition where they have FREE ENTRY but we are determined to keep going and make our show as successful or better than the others. We know we have better facilities than most so that gives us a great deal of hope. Those who attend have a great time. We need to understand better what bands will attract crowds and what bands will attract those that will better support the Bar, which is our ONLY source of income. We are working on that.

SATURDAY NIGHTS

This has been our most successful source of income over the year. Despite COVID and all the rest, and utilizing more DOOR DEALS we have had some great successes. With our planned changes next year we have no doubt that Saturdays will be even more successful. We intend to go up a notch and get bigger and better bands for shows whilst keeping the shows that are already popular. We intend to spend more on advertising and get better at promoting our shows through a variety of ways. John is looking at a better inhouse TV SCREENS which basically have a 20 min rotating snapshot of upcoming shows. We are looking at a large screen for the back of the stage in THE MARQUEE Room which will also assist our promotions efforts. Saturday nights will continue to be our most rewarding nights.

THE ADELAIDE FRINGE:

Once again we have secured a great Fringe programme with (18) shows for the FRINGE over Feb and March 2022 which we are sure will be very beneficial to the Club in many ways, BAR SALES, NEW MEMBERS, NEW PEOPLE ATTENDING AND TALKING ABOUT THE CLUB TO FRIENDS. We have a large Quarter Page advert in the Fringe Booklet for 2022 something which we have not had before. As they print 320,000 copies of it, our Club Profile has to benefit greatly and so many people who have never been to the Club will have a greater awareness of us. We have acts in The LEGENDS BAR, MARQUEE ROOM and two shows in THE COMEDY BAR.

LEGENDS BAR:

Legends Bar is proving to be extremely popular performance space with both Artists and Patrons. There are many Artists who now prefer, and request to perform in Legends Bar as they prefer the ambience of the room more than the older styled MARQUEE ROOM. 2022 will see changes being made throughout the club which will enhance all performing spaces.

RE-BRANDING

Our move to rename / rebrand the (3) rooms has proven to be popular with so many. The new names THE BRIT aka The British Workingmen's Club, LEGENDS BAR, MARQUEE ROOM and The COMEDY BAR give the venue a much needed fresh appeal and I feel make a strong statement that we are moving away from old traditions and into new directions. From a marketing point, these new names make advertising and promoting the club much easier and make the venue more relevant to the local industry.

THE BRITISH WORKING MEN'S CLUB INC

New signage was created for both internal use and the external walls. We have plans to further enhance our external signage which will be aimed at improving local awareness of our great Club.

WOW FM Partnership

At the last AGM we spoke of a deal we struck with our closest local Radio Station. Unfortunately, no sooner than we finalised it, the Managing Director and owner of the station sadly passed away with Cancer and all our plans were put on hold as he was going to be instrumental in our arrangement. Hopefully, when the station has fully recovered we may be able to resurrect the arrangement. No money was paid to WOWFM, so no harm done.

ADVERTISING BUDGET:

Due to all the issues detailed here, most of the allocated Advertising Budget was not spent last year but as COVID hopefully settles down that situation will change. Advertising is so important to growth and higher attendances at our shows. We are working on that as well for 2022.

LOOKING FORWARD TO A BRIGHT 2022 AND BEYOND:

For a great many reasons, many of which have been spoken about here tonight, I am very confident in saying that the future prospects for this great Club of ours have never looked better. We have an exciting period of great changes ahead of us which will I am sure improve the Club, improve membership, Club viability and members pride in the Club. The Club will look better, operate better, more professionally and more competitively going forward.

Due to recent actions taken by your Club Committee this Club is going to flourish in the years ahead while sadly others who have not weathered COVID19 as well as us, like the Southern Districts Workingmen's Club I believe will fail. The Club's security is the best it has ever looked in my opinion, for at least the last 15 years.

IN SUMMARY:

Members can all feel comforted and proud that **THIS CLUB IS SURVIVING** in these challenging times and there are a lot of great years still ahead for The British Workingmen's Club. I have no doubt that this Club will still be operating well after all on this Committee have moved on. So enjoy the Club, speak proudly about it to others and shut down those you may hear who choose to speak negatively about the Club.

Peter Tilbrook

Marketing Officer

Thursday, 2 December 2021

THE BRITISH WORKING MEN'S CLUB INC

A.B.N 59 494 149 775

FINANCIAL REPORT

FOR THE YEAR ENDED

30 JUNE 2021

THE BRITISH WORKING MEN'S CLUB

A.B.N 59 494 149 775

**FINANCIAL REPORT
FOR THE YEAR ENDED**

JUNE 2021

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THE BRITISH WORKING MEN'S CLUB INC
A.B.N 59 494 149 775
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED
30 JUNE 2021

| | Note | 2021 \$ | 2020 \$ |
|---------------------------------------|---------------|--------------------------|-------------------------|
| INCOME | | | |
| Sales | | 70,811 | 86,596 |
| Entertainment Income | | 141 | 31,598 |
| Cash Flow Bonus & COVID -19 Grant | | 10,000 | 20,000 |
| Profits On Disposal of Assets | | 0 | 321,230 |
| Interest Received | | 0 | 0 |
| Membership | | 877 | 3,709 |
| Rent and Other Income | | <u>12,678</u> | <u>19,987</u> |
| Gross Income | 1a | 94,508 | 483,120 |
| COST OF SALES | | | |
| Cost of Sales | | <u>22,486</u> | <u>30,800</u> |
| Gross Profit | | 72,021 | 452,320 |
| EXPENDITURE | | | |
| Administration Expenses | 14,445 | | 33,760 |
| Audit Fees | 6,950 | | 6,850 |
| COVID-10 Expenses | 119 | | 618 |
| Depreciation | 8,256 | | 20,832 |
| Entertainment Expenses | 8,350 | | 28,463 |
| Interest | 1,245 | | 1,348 |
| Property Expenses | 63,869 | | 66,688 |
| Staff Expenses | <u>24,654</u> | | <u>83,210</u> |
| Total Expenditure | | <u>127,887</u> | <u>241,767</u> |
| Net (Deficit)/Surplus for year | | <u><u>\$(55,866)</u></u> | <u><u>\$210,552</u></u> |

THE BRITISH WORKING MEN'S CLUB INC
A.B.N 59 494 149 775
STATEMENT OF FINANCIAL POSITION
AT
30 JUNE 2021

| | <i>Note</i> | 2021 | 2020 |
|--------------------------------------|-------------|------------------|------------------|
| | | \$ | \$ |
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 2 | 77,461 | 134,387 |
| Trade and Other Receivables | 3 | 2,409 | 720 |
| Inventory | 4 | 4,706 | 3,178 |
| TOTAL CURRENT ASSETS | | <u>84,576</u> | <u>138,286</u> |
| NON-CURRENT ASSETS | | | |
| Property, plant & equipment | 5 | 491,052 | 507,978 |
| TOTAL NON-CURRENT ASSETS | | <u>491,052</u> | <u>507,978</u> |
| TOTAL ASSETS | | <u>575,628</u> | <u>646,263</u> |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and Other Payables | 6 | 6,306 | 6,367 |
| Provisions | 7 | 1,084 | 6,523 |
| TOTAL CURRENT LIABILITIES | | <u>7,390</u> | <u>12,890</u> |
| NON-CURRENT LIABILITIES | | | |
| Trade and Other Payables | 6 | 0 | 0 |
| TOTAL NON-CURRENT LIABILITIES | | <u>0</u> | <u>0</u> |
| TOTAL LIABILITIES | | <u>7,390</u> | <u>12,890</u> |
| NET ASSETS | | <u>\$568,238</u> | <u>\$633,373</u> |
| EQUITY | | | |
| Retained profits | | <u>\$568,238</u> | <u>\$633,373</u> |
| TOTAL EQUITY | | <u>\$568,238</u> | <u>\$633,373</u> |

THE BRITISH WORKING MEN'S CLUB INC
A.B.N 59 494 149 775
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
30 JUNE 2021

| | Note | 2021 \$ | 2020 \$ |
|--|-----------|----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers | | 93,969 | 484,864 |
| Interest received | | 0 | 0 |
| Payments to suppliers and employees | | <u>(150,896)</u> | <u>(332,373)</u> |
| Net cash generated by/(used in) operating activities | 8b | <u>(56,927)</u> | <u>152,491</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Proceeds from sale of property, plant and equipment | | 0 | 0 |
| Purchase of property, plant and equipment | | 0 | (29,723) |
| Purchase of investments | | <u>0</u> | <u>0</u> |
| Net cash generated by/(used in) investing activities | | <u>0</u> | <u>(29,723)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Borrowings | | 0 | 0 |
| Repayment of borrowings | | <u>0</u> | <u>0</u> |
| Net cash generated by/(used in) financing activities | | <u>0</u> | <u>0</u> |
| Net (decrease)/ increase in cash | | (56,927) | 122,768 |
| Cash 1 July | | <u>134,387</u> | <u>11,619</u> |
| Cash 30 June | 8a | <u><u>77,461</u></u> | <u><u>134,387</u></u> |

THE BRITISH WORKING MEN'S CLUB INC
A.B.N 59 494 149 775
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021

| | Retained Earnings | Total |
|----------------------------|-------------------------|-------------------------|
| | \$ | \$ |
| Balance at 1st July 2019 | 422,821 | 422,821 |
| Surplus for year | 210,552 | 0 |
| Balance at 30 June 2020 | <u>633,373</u> | <u>422,821</u> |
| Other Comprehensive Income | 0 | 0 |
| Prior Period Adjustment | (9,269) | (9,269) |
| Surplus for year | <u>(55,866)</u> | <u>(55,866)</u> |
| Balance at 30 June 2021 | <u><u>\$568,238</u></u> | <u><u>\$568,238</u></u> |

THE BRITISH WORKING MEN'S CLUB INC
A.B.N 59 494 149 775
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
30 JUNE 2021

| | 2021 | 2020 |
|--|----------------------|-----------------------|
| Note | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from customers | 93,969 | 484,864 |
| Interest received | 0 | 0 |
| Payments to suppliers and employees | <u>(150,896)</u> | <u>(332,373)</u> |
| Net cash generated by/(used in) operating activities 8b | <u>(56,927)</u> | <u>152,491</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from sale of property, plant and equipment | 0 | 0 |
| Purchase of property, plant and equipment | 0 | (29,723) |
| Purchase of investments | <u>0</u> | <u>0</u> |
| Net cash generated by/(used in) investing activities | <u>0</u> | <u>(29,723)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Borrowings | 0 | 0 |
| Repayment of borrowings | <u>0</u> | <u>0</u> |
| Net cash generated by/(used in) financing activities | <u>0</u> | <u>0</u> |
| Net (decrease)/ increase in cash | (56,927) | 122,768 |
| Cash 1 July | <u>134,387</u> | <u>11,619</u> |
| Cash 30 June 8a | <u><u>77,461</u></u> | <u><u>134,387</u></u> |

THE BRITISH WORKING MEN'S CLUB INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

30 JUNE 2021

The financial statements were authorised for issue on 28th October 2021 by the members of the association.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements cover The British Working Men's Club Inc as an individual entity. The British Working Men's Club Inc is an association incorporated in South Australia under the Associations Incorporation Act, 1985.

These special purpose financial statements have been prepared in accordance with the Associations Incorporation Act, 1985. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs.

The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The association is taxable on net non-member income as a licenced club.

(b) Cash and cash equivalents

Cash and cash equivalents include cash on hand and cash at bank.

(c) Revenue recognition

Revenue from contracts with customers

Revenue from subsidies and client services is recognised on a daily basis as services are provided.

Other revenue is recognised at the point in time when the association has satisfied its performance obligations and the transaction price determined.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated inclusive of the amount of goods and service tax (GST).

(d) Inventory

Inventory of beverages and food are measured at the lower of cost and net realisable value.

(e) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised exclusive of the amount of GST. The association is registered for GST purposes .

(g) COVID-19 Pandemic

On the 11th March 2020 the World Health Organisation declared COVID-19 a pandemic. Subsequently the operations of the association have been carried out in line with SA Health Guidelines from time to time.

This position is ongoing. Consequently a significant decrease in income has been, and is being, incurred while expenses continue. The association has received Federal Government Funding of the Cash Flow Boost \$10,000, which is included in income. It is not known when and to what the extent of restrictions on the operations of the association will be lifted. The Committee considers that the association has the resources to continue the operations for the foreseeable future.

THE BRITISH WORKING MEN'S CLUB INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

| Note | 2021 \$ | 2020 \$ |
|--|---------------|----------------|
| Note 2: Cash and Cash Equivalents | | |
| Cash on hand | 7,580 | 7,447 |
| Cash at bank | 69,881 | 126,940 |
| | <u>77,461</u> | <u>134,387</u> |

Note 3: Trade and Other Receivables

| | | |
|----------------|--------------|------------|
| Trade debtors | 1,333 | 720 |
| Sundry debtors | 1,077 | 0 |
| | <u>2,409</u> | <u>720</u> |

The association does not have any material credit risk exposure to any single receivable or group of receivables.

No collateral is held over trade and other receivables.

Note 4: Inventory

| | | |
|-----------|----------------|----------------|
| Inventory | <u>\$4,706</u> | <u>\$3,178</u> |
|-----------|----------------|----------------|

Note 5: Property, Plant and Equipment

| | | |
|-------------------------------|---------------|---------------|
| Land & Improvements | 449,382 | 449,382 |
| Equipment (at cost) | 134,231 | 269,516 |
| Less accumulated depreciation | (92,561) | (210,921) |
| | <u>41,670</u> | <u>58,595</u> |

| | | |
|-------------------------------------|------------------|------------------|
| Total Property, Plant and Equipment | <u>\$491,052</u> | <u>\$507,978</u> |
|-------------------------------------|------------------|------------------|

(a) Movements in carrying amounts

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the financial year.

| | Land & Improvements \$ | Equipment \$ | Total \$ |
|---------------------------------|------------------------------|-----------------|----------------|
| Balance at 30 June 2020 | 449,382 | 58,595 | 507,978 |
| Additions | 0 | 0 | 0 |
| Depreciation expense | 0 | (8,256) | (8,256) |
| Disposals | 0 | (8,669) | (8,669) |
| | <u>449,382</u> | <u>41,670</u> | <u>491,052</u> |
| Carrying amount at June 30 2021 | <u>449,382</u> | <u>41,670</u> | <u>491,052</u> |

THE BRITISH WORKING MEN'S CLUB INC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

| Note | 2021 \$ | 2020 \$ |
|---|----------------|----------------|
| Note 6: Trade and Other Payables | | |
| Current | | |
| Trade payables | 5,469 | 597 |
| Sundry payables and accruals | 837 | 5,770 |
| | <u>\$6,306</u> | <u>\$6,367</u> |
| Note 7: Provisions | | |
| Current | | |
| Employee Benefits | 1,084 | 6,523 |
| | <u>1,084</u> | <u>6,523</u> |
| Non-current | | |
| Employee Benefits | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| Total Provisions | <u>\$1,084</u> | <u>\$6,523</u> |

Note 7: Association Details

The principal place of business of the Association is :
The British Working Men's Club Inc
15 Davis Street
WINGFIELD SA 5013

The British Working Men's Club Inc operates within South Australia which is considered one geographical location.

Note 8: Cash Flow Information

(a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

| | | |
|--------------|-----------------|------------------|
| Cash on hand | 7,580 | 7,447 |
| Cash at bank | 69,880 | 126,940 |
| | <u>\$77,460</u> | <u>\$134,387</u> |

(b) Reconciliation of Cash Flow from Profit from operations after income tax

| | | |
|---|-------------------|------------------|
| (Deficit)/ Surplus from operations after income tax | (55,866) | 210,552 |
| Non-cash flows in surplus | | |
| Depreciation | 8,256 | 20,832 |
| Changes in assets and liabilities | | |
| (Increase) Decrease in receivables | (2,289) | 1,744 |
| (Increase) Decrease in Inventories | (1,528) | 1,419 |
| Increase (Decrease) in creditors and payables | (61) | (29,188) |
| (Decrease) Increase in provisions | (5,439) | (52,868) |
| Net cash provided by operating activities | <u>\$(56,927)</u> | <u>\$152,491</u> |

THE BRITISH WORKING MEN'S CLUB INC
A.B.N 59 494 149 775
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

| | 2021 | | 2020 |
|------|------|--|------|
| Note | \$ | | \$ |

Note 9: Financial Risk Management

The association's financial instruments consist of deposits at bank and accounts receivable and payable. The totals for each category of financial instruments are set out in the maturity analysis below.

Financial asset and financial liability maturity analysis

The tables below reflect the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period of all other financial instruments.

Financial Liabilities - due for payment

| | Within 1 Year | | 1 to 5 Years | |
|--------------------------------|---------------|-------|--------------|------|
| | 2021 | 2020 | 2021 | 2020 |
| | \$ | \$ | \$ | \$ |
| Trade and other payables | 6,306 | 6,367 | 0 | 0 |
| Total expected outflows | 6,306 | 6,367 | \$0 | \$0 |

Financial Liabilities - due for payment

| | Over 5 Years | | Total | |
|--------------------------------|--------------|------|---------|---------|
| | 2021 | 2020 | 2021 | 2020 |
| | \$ | \$ | \$ | \$ |
| Trade and other payables | 0 | 0 | 6,306 | 6,367 |
| Total expected outflows | \$0 | \$0 | \$6,306 | \$6,367 |

Financial Assets - cash flows realisable

| | Within 1 Year | | 1 to 5 Years | |
|----------------------------------|---------------|---------|--------------|------|
| | 2021 | 2020 | 2021 | 2020 |
| | \$ | \$ | \$ | \$ |
| Cash and cash equivalents | 77,461 | 134,387 | 0 | 0 |
| Receivables | 2,409 | 720 | 0 | 0 |
| Total anticipated inflows | 79,870 | 135,107 | \$0 | \$0 |

Financial Assets - cash flows realisable

| | Over 5 Years | | Total | |
|----------------------------------|--------------|------|----------|-----------|
| | 2021 | 2020 | 2021 | 2020 |
| | \$ | \$ | \$ | \$ |
| Cash and cash equivalents | 0 | 0 | 77,461 | 134,387 |
| Receivables | 0 | 0 | 2,409 | 720 |
| Total anticipated inflows | \$0 | \$0 | \$79,870 | \$135,107 |

Net Fair Values

The net fair value of financial assets and liabilities of the association equals their carrying value.

THE BRITISH WORKING MEN'S CLUB INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the association is not a reporting entity.

The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.


In the opinion of the Committee, the financial statements as set out on pages 1 to 8:


1. Present fairly the financial position of The British Working Men's Club Inc as at 30 June 2021 and the performance of the association for the period ended on that date;
2. At the date of this statement, there are reasonable grounds to believe that The British Working Men's Club Inc will be able to pay its debts as and when they fall due.

During the year ended 30 June 2021, the members of the Committee report that:

1. (i) no officer of The British Working Men's Club Inc;
(ii) no firm of which the officer is a member;
(iii) no body corporate in which the officer has a substantial financial interest;
has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporation and the The British Working Men's Club Inc.
2. No officer of The British Working Men's Club Inc has received directly or indirectly from The British Working Men's Club Inc any payment or other benefit of a pecuniary value.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


Name: **GE MELLBERG**
Position: **PRESIDENT**


Name: **John Sobieray**
Position: **Treasurer**
Dated this **3rd** day of **December** 2021

THE BRITISH WORKING MEN'S CLUB INC

COMMITTEE OF MANAGEMENT REPORT

The Committee of Management submit the financial report of The British Working Men's Club Inc. for the financial year ended 30 June 2021.

Board Members

The names of Committee Members throughout the year and at the date of this report are:

| | |
|--|--------------------------------|
| Greg Mellburg (Chair) | Dawn Weakly (Secretary) |
| John Sobieray (Treasurer) | Peter Tilbrook (Marketing) |
| Jenny Venn (Entertainment, Resigned 22 December) | Jenny Harding (Public Officer) |
| Frank Schiansky (Appointed 9 December) | |

Principal Activity

The principal activity of the association during the financial year was to bring together Club members and the general public in a social environment for the purposes of appreciating live music and to support and promote local musicians.

Significant Changes

No significant change in the nature of the activity occurred during the year.

Operating Result

The deficit for the year was (\$ 55,866) compared with a surplus of \$210,552 in 2020.

Signed in accordance with a resolution of the Members of the Committee.

Chair

 PRESIDENT

Member



Dated this

15th day of November 2021

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE BRITISH WORKING MEN'S CLUB INC

Report on Audit of the Financial Report

We have audited the financial report of The British Working Men's Club Inc (the association) which comprises the statement of financial position as at 30 June 2021, and the income and expenditure statement, statement of changes in equity, statement of cash flows and a summary of significant accounting policies and other explanatory notes, the statement by the members of the Committee and the Committee report.

In our opinion, the financial report of The British Working Men's Club Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- 9(a) Giving a true and fair view of the association's financial position as at 30 June 2021 and of its financial performance for the year ended then ended; and
- (b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of Australian Charities and Not-for-Profits Commission Regulations 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial report Section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Committee's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Committee for the Financial Report

The Committee of the association is responsible for the preparation of a financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of members.

The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

The Committee is responsible for overseeing the association's financial reporting process.

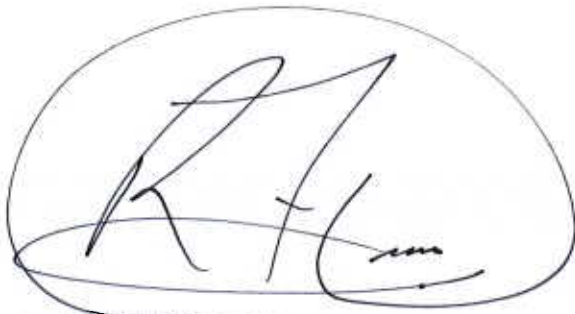
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

DEANE & ASSOCIATES



Richard F Deane, Principal

Date: *12 November 2021*
69 Franklin Street, ADELAIDE SA



15 Davis Street Wingfield SA